

MEDIA RELEASE

27 February 2017

Healthe Care Australia acquires second Perth, WA mental health hospital; national portfolio grows to 18 hospitals

Healthe Care Australia (Healthe Care), Australia's 3rd largest corporate private hospital operator today confirmed the addition of its second inner Perth mental health hospital, boosting its Western Australian portfolio to 99 beds.

It boosts the company's national portfolio to 18 private hospitals which, combined, hold a strong track record in providing acute medical, surgical, rehabilitation and mental health services across Australia.

Today's operational acquisition includes the 30 bed Abbotsford Private Hospital (Abbotsford) in West Leederville, a major private medical precinct in metropolitan Perth. It also includes Blackwood River Clinic (Blackwood), a rehabilitation and day clinic in Nannup, three hours south west of Perth.

Originally a maternity and day hospital in the 1920's, Abbotsford was purchased in 2007 by the prior owners and, in 2010, under the direction of Drs Stephen Proud and John Edwards underwent a \$7 million redevelopment. Since 2012 it has operated as a leading private mental health hospital with the capacity to treat 70 patients (30 inpatients, 40 day patients).

Regarded as Western Australia's leader in the treatment of addictions, Abbotsford Private Hospital specialises in the treatment for drug and alcohol addictions and related mental health conditions, along with depression, anxiety and PTSD.

Its inpatient program is structured on a 14 day admission (diagnosis dependant) with discharge follow-up attendance at Abbotsford, or transfer to Blackwood Private Clinic's 28-day rehabilitation day hospital program.

Abbotsford Private Hospital is only two kilometres from Healthe Care's second Perth hospital, the 69 bed Marian Centre in Subiaco. Acquired in 2014, the company has invested in significant redevelopment of that facility including 35 additional beds and extended consultancy, outpatient and day program services.

Blackwood Private Clinic is situated on a tranquil 84 acre property and is the only private facility in the south west that caters for metropolitan and rural patients for all psychiatric disorders, in addition to its specialised rehabilitation program.

Healthe Care Chief Executive Officer, Steve Atkins says today's announcement positions the company as a leading private mental health provider in the state, poised for further growth.

"This is a milestone for Healthe Care and our plans for the west. We are committed to further investment in Western Australia around both mental health and other private health services. We will continue to extend our existing mental health services to meet the needs of the local community."

"With Abbotsford Private Hospital, Blackwood River Clinic and Marian Centre partnering under Healthe Care's ownership, we are committed to delivering comprehensive and seamless service offerings catering for all mental health conditions. We will do so through specialised programs and cutting edge treatment options coordinated by our multidisciplinary teams under the direction of our consultant psychiatrists."

"We are excited about working collaboratively with Abbotsford's experienced group of psychiatrists and medical specialists who have built the hospital to be to a nationally recognised and highly regarded leader in the treatment of addictions", says Steve.

– ENDS –

MEDIA ENQUIRIES Michelle Ballard, Healthe Care 0498 988 318 or michelle.ballard@healthecare.com.au

About Healthe Care:

Healthe Care Australia is a subsidiary of Luye Medical, part of the Luye Group. The company is the third largest corporate private hospital operator in Australia and one of the country's largest privately-owned healthcare organisations. Healthe Care employs 5,000 people and operates a portfolio of 18 hospitals located in major cities and key regional areas across Australia. These include around 2,000 beds, 50 operating theatres and eight catheterisation labs. The company also provides a range of out-patient services including workplace rehabilitation and community nursing which offer patients flexibility and continuity of care beyond their hospital stay.

Healthe Care is also one of the largest private providers in the mental health sector, offering over 630 beds across 13 hospitals around Australia dedicated to treating mental health disorders.